## Code: 19 "FUNDAMENTALS OF ENTREPRENEURSHIP"

ECTS credits: 5 Number of hours per week: 2+0+2 Forms of assessments: Continuous assessment Types of assessment: Continuous

assessment mark - Achievement tests

Department, providing instruction on the discipline:

Department: INDUSTRIAL MANAGEMENT

FACULTY OF MECHANICAL ENGINEERING AND TECHNOLOGIES

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## **Annotation:**

The discipline "Fundamentals of Entrepreneurship" is included in the training course of the students in Industrial Management, Bachelor's degree.

The aim of the training is course is to acquire knowledge in the field of entrepreneurship, to educate the spirit of entrepreneurial thinking and behavior and to develop the personality skills that are important for the further successful professional activity of the students, regardless of whether either as independent entrepreneurs or as employees in the changing labor market. At the core of the discipline are interdisciplinary links. Other purpose of the training course is to generate own business idea, develop it from a rough concept to a business plan, and acquiring knowledge and skills in enterprise management. The content of the program is directed both at generating knowledge on entrepreneurship and at providing the opportunity to accumulate their own experience.

Entrepreneurship is a particular type of economic activity, aimed at profit based on self-sustaining initiative, responsibility and innovative entrepreneurial idea.

In narrow sense under entrepreneurship is understood a system of management and control based on the innovation and risk, which purpose is to obtain entrepreneurial profit. In a broad sense, entrepreneurship is defined as a specific factor of social production that provides the necessary dynamics in the reproduction process by creating new, more efficient combinations of factors of production (land, labor, capital, ideas, information, business networks). Entrepreneurship can take place in all areas - education, healthcare, high technology, etc., regardless of the scale of the activity. Not every business, however, is entrepreneurial. In order to be an entrepreneurial enterprise, it must create something new and different than it already has to be organized differently, more productive way. Entrepreneurial thinking and behavior require not only knowledge but also certain attributes of personality.

## **Main sections of the content:**

- Introduction to Entrepreneurship Theory
- Entrepreneurship science schools
- Developing entrepreneurship
- The company in the market economic environment. Entrepreneurial focus
- Entrepreneurial idea
- Starting your own business
- Classification of small and medium-sized enterprises
- Sources of entrepreneurship financing

- Types of entrepreneurship
- Corporate Entrepreneurship
- Family entrepreneurship
- Internal Entrepreneurship
- Characteristics of the entrepreneur
- Characteristics of entrepreneurs
- Entrepreneur as the leader
- Entrepreneurial risk

## Form of content delivery:

Within the laboratory exercises are planned discussions, analyzes and consideration of concrete examples in different organizations, self-elaboration of essays on specific topics in the field of entrepreneurial network management. For the active participation of students in the learning process combines lectures, case studies, discussions, analysis of situations, debates, role plays, team work, planning games, scenarios, project work, self-study reports and more.